



NOVARIANT™

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IntegriNautics Appoints Industry Veterans to Executive Team, Changes Name
*New Name Reflects Company Mission to Provide Innovative Precision Solutions to
Broader Market*

Menlo Park, CA – August 31, 2004 – IntegriNautics Corp., a leading provider of premier industrial solutions for precision positioning, intelligent control systems and positioning infrastructures, announced the appointment of Ted Theocheung as Vice President of Marketing and Charlie Armiger as Vice President of Sales. Theocheung and Armiger will report to Shashi Raval, Chief Executive Officer. The company also announced it has changed its name to Novariant.

As VP of Marketing, Theocheung is responsible for all Novariant worldwide corporate, product marketing and product management strategies. As VP of Sales, Armiger is responsible for all Novariant sales including the AutoFarm division.

“I am pleased to welcome Ted and Charlie to Novariant. With more than 40 years of collective marketing and sales leadership, I am confident Ted and Charlie will expand our existing markets and drive our precision solutions into new territories,” said Shashi Raval, CEO of Novariant.

“Novariant precision positioning technologies are leading the way to deliver centimeter level positioning, machine control, and positioning infrastructures that can operate in broader range of applications with greater reliability and uptime. We are changing our name to better represent the various markets that can now benefit from our solutions,” continued Raval.

Theocheung is a 20-year veteran executive with cradle-to-grave experience in marketing and product development at Fortune 500 corporations and startups including Hewlett-Packard/Compaq. He started his career in aerospace program management and also served in three prior VP marketing roles. Theocheung completed his BSME from Santa Clara University and Stanford GSB Executive Management program.

Armiger has spent the last 20 years in various sales leadership positions for aeronautical, navigation, and positioning technology companies. Armiger has successfully developed global Sales organizations for Trimble Navigation and Leica Geosystems, serving as VP and SVP of worldwide sales. Armiger holds a B.S. in General Business and Management attending Excelsior College, San Jose State and Portland State.

About Novariant, Inc.

Novariant is the premier industrial solutions provider for precision positioning, intelligent control systems and positioning infrastructures. Our precision solutions are enabled by the Global Positioning System (GPS) and other patented location and communications-based technologies to automatically steer equipment, map terrain, and land aircraft. Founded in 1994, Novariant (formerly named IntegriNautics) can be found at www.novariant.com.

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